

Accounting is a vital process in running any business efficiently and profitably. Headed by CPAs, the financial services division of Velan offers remote accounting and bookkeeping services to CPAs, firms and individuals in the US, UK, Australia and other countries.

At Velan, well-trained team of accountants with strong accounting principles offers tailor-made and quick turnaround services meeting individual client's requirements. The team has considerable hands-on expertise and is conversant with the latest guidelines and pronouncements on US GAAP, IAS and SEC regulations. Established processes coupled with redundant infrastructure make Velan's services reliable and accurate.

Service Offerings:

Velan's accounting service offerings cater to a wide spectrum of clientele in various industries. Our service includes all four stages of accounting processes starting from recording financial transactions in the books of business, classifying the transactions into meaningful and orderly types, summarizing the accounting data into useful reports and interpreting the financial data to assist decision making.

With our bookkeeping service, a part of accounting, we assist our clients to record their financial transactions using a software package of their choice. Some of Velan's accounting services offered and reports generated include:

- ▶ Income & Loss Statement
- ▶ Balance Sheet Reporting
- ▶ Cash Flow Analysis
- ▶ All Accounts Reconciliation Reports
- ▶ Monthly, Quarterly and Annual Budget Reports
- ▶ Inventory Accounting
- ▶ Time and Bill Recording
- ▶ Sales Order Processing
- ▶ Auditing Services
- ▶ Transaction Processing Services
- ▶ Fixed Assets Process Reports
- ▶ Financial Analysis (Ratio Analysis, P/V Ratio, NPV)

Working Models: We have various remote working models to suite individual client's convenience. They are:

Offline:

- ▶ Scan the source documents & upload your books to the secured server.
- ▶ Velan's bookkeepers update your books using the software of your choice.
- ▶ Updated books are transferred on to the secured server from where you can download on to your system.

Remote Desktop Based:

- ▶ Scan the source documents in your server or file cabinet.
- ▶ Our bookkeeper connects to your computer using a remote desktop access service like GotoMypc.Com, Netlink Solutions or Secure VPN.
- ▶ You find the books updated on your system after the agreed turn around time.

Online:

- ▶ Scan the source documents & upload to the secured server or fax them to our US fax number.
- ▶ Our bookkeeper logs on to Online Accounting Software (e.g. quickbookonline.com) and update the books.
- ▶ You access your online accounting system, 24x7 to review the updated books.

Pricing Models: In our flexible pricing models, clients can hire our bookkeepers hourly, monthly, quarterly and annually.

Software Packages: Our accountants have expertise in working with most of the commonly used business accounting and financial software packages.

Turnaround: Proven processes & redundant infrastructure allow our well-trained accountants to deliver services with short turnaround time consistently.

Data Security & Confidentiality: We, at Velan, understand the importance of maintaining the confidentiality and security of our clients' data. Physical, administrative and technical safeguards allow us to maintain confidentiality and security of your data.



Advantages

- ▶ Proven Track Record
- ▶ Accurate & Timely Service
- ▶ Reliable Service
- ▶ Short Turnaround
- ▶ Proficiency in Multiple Software Platforms
- ▶ Flexible Pricing Models
- ▶ Increased Operational Efficiency
- ▶ Trained Bookkeepers
- ▶ Cost Effective



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